

LEGAZPI PERLITE PROJECT



QUICK FACTS

Region: Region V (Bicol)
Province: Albay
City: Legazpi City
Barangays: 70
Population of Legazpi City: 196,639
Land Area: 15,370 ha
Income Classification: 1st class urban
Major economic activities: Commercial and service centers, agricultural, fishery, industrial and mining

MINING PROJECT GENERAL INFORMATION

Mineral Production Sharing Agreement (MPSA)
Contractor: UBS Marketing Corporation
Mining Tenements: MPSA No. 186-2002-V
Date Approved: December 12, 2002
Date of Expiration: December 11, 2027
Term of MPSA: 25 years; renewable for another term not exceeding 25 years
Contract Area: 249.2273 ha or 0.016% of the total land area of Legazpi City
Location: Barangays Lamba and Maslog, Legazpi City
Mineral Commodity: Perlite and clay
Office Address: 225 Demetrio Tuazon Street, Quezon City, Metro Manila
Company Structure: 62% Filipino and 38% Chinese

ECONOMIC CONTRIBUTION

Mining Investment: \$242,166.80 or Php 13 M
Production: 6,608.00 kg valued at Php 4 M
Sales: 9,061 kg valued at Php 7 M

REVENUES

Php 271,872.00

Amount of national and local taxes, fees and royalties generated and contributed to the economy in 2019.

JOB GENERATION

19 employed

An average employment as of CY 2019 of the mining company which includes ancillary and indirect jobs.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area and livelihood projects supported by the mining company, which generate both employment and income, cannot be discounted. These activities will naturally stimulate the local economy.

COMMUNITY DEVELOPMENT

Php 927,841.36

Amount spent by the company for the development of its host and neighboring communities through the approved Social Development and Management Program of the company. Two (2) barangays benefit from the implementation of its approved SDMP.

ENVIRONMENTAL PROTECTION

Php 988,340

Amount committed by the company for the implementation of their approved plans / programs / projects / activities under the Annual Environmental Protection and Enhancement Programs for Cy 2019.

Php 1.0 Million

Amount committed by the company for their Final Mine Rehabilitation and /or Decommissioning Plan.

REFORESTATION

7.458 hectares

Total area being maintained by the company.



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