



UBS Marketing Corporation (Legazpi Perlite Project) Quick facts

Region: Region V (Bicol)
Province: Albay
City: Legazpi City
Barangays: 70
Population of Legazpi City
Population: 196,639
Density: 1,300/km²
Land Area: 15,370 ha
Income Classification: 2nd class urban
Major economic activities: Mining, Commercial and Service Centers, Agricultural, Fishery, and Industrial

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.

Employment

19 (average company employed as of December 2018)
While estimates vary, it is conservatively projected that for every basic job in the mining company, about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

Mining Project General Information

Mineral Production Sharing Agreement (MPSA) Contractor: UBS Marketing Corporation
Mining Tenement: MPSA No. 186-2002-V
Date Approved: December 12, 2002
Date of Expiration: December 11, 2027
Term of MPSA: 25 years; renewable for another term not exceeding 25 years
Contract Area: 249.2273 hectares or 0.016% of total land area of Legazpi City.
Location: Barangays Lamba and Maslog, Legazpi City
Mineral Commodity: Perlite and clay
Office Address: 225 Demetriou Tuazon Street, Quezon City, Metro Manila
Company Structure: 62% Filipino and 38% Chinese



Environmental Protection and Management

The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.

Social Development and Management Program

Php 1.7 Million

Amount spent by the company for the development of its host and neighboring communities through the approved Social Development and Management Program (SDMP). Two (2) barangays benefit from the implementation of its approved SDMP.

Environmental Protection and Rehabilitation

Php 620,475.00

Amount committed by the company for the implementation of approved plans/programs/projects/activities under its Annual Environmental Protection and Enhancement Programs.

Php 1.0 Million

The amount committed by the company respectively for their Final Mine Rehabilitation and/or Decommissioning Plan.

Mining Forest Program

7.458 hectares

Total area being maintained by the mining company with a target area of 20.08 hectares.

Economic Growth

The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.

Economic Contribution

Mining Investments
US\$ 242,166.80 or Php 13 Million

Gross Output

Perlite ore: 7,108.00 MT valued at Php 4.3 Million

Exports

9,331.20 MT valued at Php 6.9 Million

Minerals extracted are being delivered to the processing plant at Sta. Rosa, Laguna.

Taxes Paid

Php 221,760.00

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy.

Social Equity and Development

The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities.