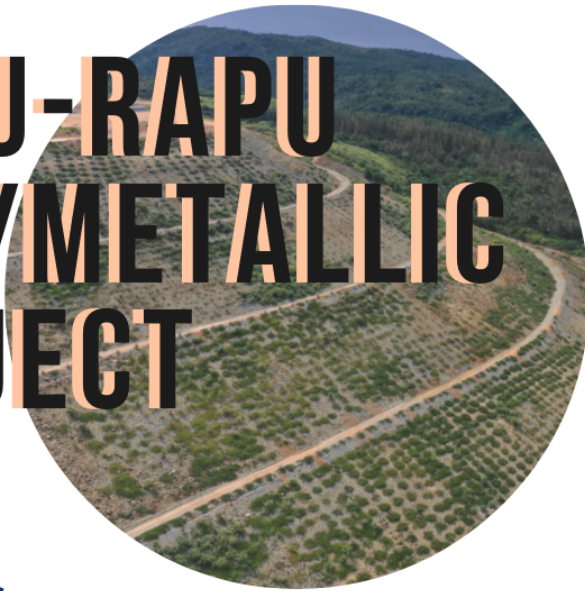


RAPU-RAPU POLYMETALLIC PROJECT



QUICK FACTS

Region: Region V (Bicol)
Province: Albay
Municipality: Rapu-Rapu
Barangays: 34
Population of Rapu-Rapu: 32, 646
Land Area: 16, 180 ha
Income Classification: 3rd class municipality
Major economic activities: mining, farming and fishing

MINING PROJECT GENERAL INFORMATION

Mineral Production Sharing Agreement (MPSA)
Contractor: Rapu-Rapu Minerals, Inc. and Rapu-Rapu Processing, Inc.
Mining Tenements: MPSA Nos. 122-1998-V and 163-2000-V
Date Approved: June 17, 1998 and September 12, 2000, respectively
Date of Expiration: June 16, 2023 and September 11, 2025, respectively
Status of Operation: under Rehabilitation / Decommissioning
Contract Area: 4,610.8 ha or 28.5% of the total land area of the municipality of Rapu-Rapu
Location: Rapu-Rapu Island, Albay
Mineral Commodity: Copper, Zinc, Gold and Silver
Office Address: Unit 2204-A West Tower Philippine Stock Exchange Center, Exchange Road, Ortigas Center, Pasig City
Company Structure: 60% Rapu-Rapu Holdings, Inc. (Filipino) and 40% Korea Malaysia Philippine Resources, Inc. (Malaysian)

REVENUES

Php 271,872.00

Amount of national and local taxes, fees and royalties generated and contributed to the economy in 2019.

ECONOMIC CONTRIBUTION

Mining Investment: \$153.97 M or Php 8.013 B
Production (2003-2013)
Copper: 180,218.73 DMT valued at Php 8.4 B
Zinc: 144,396.63 DMT valued at Php 3.4 B
Gold: 4,302.57 kg valued at Php 7.8 B
Silver: 65, 571.21 kg valued at Php 1.9 B
Sales (2003-2013)
Copper: 186,068.28 DMT valued at Php 9.3 B
Zinc: 136,742.94 DMT valued at Php 3.2 B
Gold: 5,351.02 kg valued at Php 7.9 B
Silver: 95,345.65 kg valued at Php 2.04 B

JOB GENERATION

104 employed

An average employment as of CY 2019 of the mining company which includes ancillary and indirect jobs.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area and livelihood projects supported by the mining company, which generate both employment and income, cannot be discounted. These activities will naturally stimulate the local economy.

COMMUNITY DEVELOPMENT

Php 109.5 Million (as of December 2014)

Amount spent by the company for the development of its host and neighboring communities through the approved Social Development and Management Program (IEC, DMTG and Community Development) from 2005-2013 to six (6) barangays who benefit its implementation.

ENVIRONMENTAL PROTECTION

Php 309.9 M

Approved budget of the company for the implementation of approved activities under its Final Mine Rehabilitation and/or Decommissioning Plan.

REFORESTATION

147.76 hectares

Total area being maintained by the company.



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