



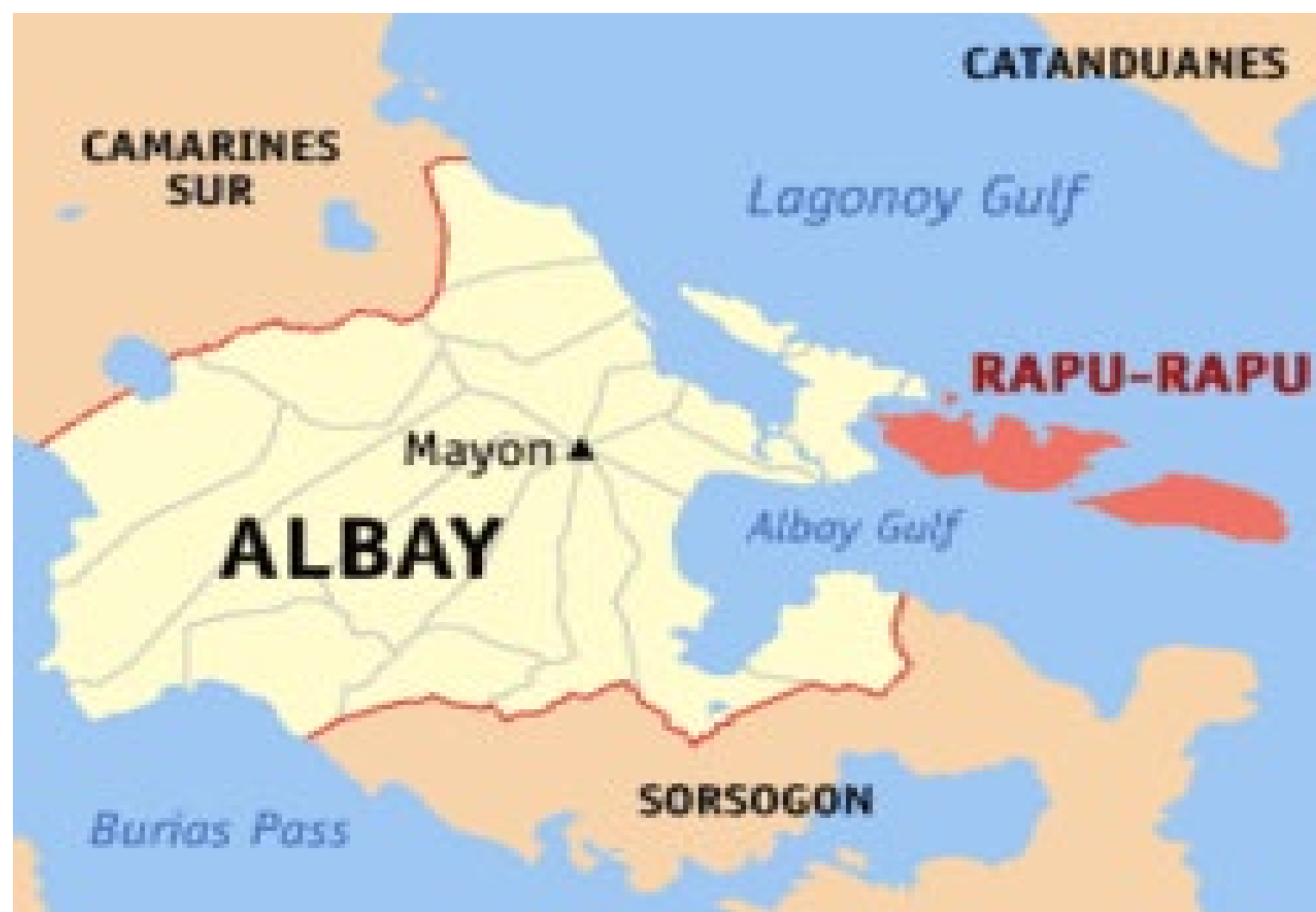
**Rapu-Rapu Minerals, Inc.
(Rapu-Rapu Polymetallic Project)
Quick facts**

Region: Region V (Bicol)
Province: Albay
Municipality: Rapu-Rapu
Barangays: 34
Population of Rapu-Rapu (as of 2015):
Population: 32,646
Density: 240/km²
Land Area: 16,180 has.
Income Classification: 3rd class
Major economic activities: Coal mining, farming and fishing

Mining Project General Information

Mineral Production Sharing Agreement (MPSA) Contractor: Rapu-Rapu Minerals, Inc. and Rapu-Rapu Processing, Inc.
Mining Tenement: MPSA Nos. 122-1998-V and 163-2000-V
Date Approved: June 17, 1998 and September 12, 2000, respectively
Date of Expiration: June 16, 2023 and September 11, 2025, respectively
Status of Operation: under Rehabilitation / Decommissioning
Contract Area: 4,610.8 hectares or 28.5% of total land area of the municipality of Rapu-Rapu.
Location: Rapu-Rapu Island, Albay
Mineral Commodity: Copper, Zinc, Gold and Silver
Office Address: Unit 2204-A, West Tower, Philippine Stock Exchange Center, Exchange Road, Ortigas Center, Pasig City
Company Structure: 60% Rapu-Rapu Holdings, Inc. (Filipino) and 40 % Korea Malaysia Philippine Resources, Inc. (Malaysian)

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.



Economic Growth

The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.

Economic Contribution

Mining Investments
US\$ 34 Million or PhP1.72 Billion (estimated, 2005)

Gross Output

Copper: 180,218.73 DMT valued at **PhP 8.4 Billion**
Zinc: 144,396.63 DMT valued at **PhP 3.4 Billion**
Gold: 4,302.57 DMT valued at **PhP 7.8 Billion**
Silver: 65,571.21 DMT valued at **PhP 1.9 Billion** (from 2005-2014)

Exports(from 2005-2014)

Copper: 186,068.28 DMT valued at **PhP 9.3 Billion**
Zinc: 136,742.94 DMT valued at **PhP 3.2 Billion**
Gold: 5,351.02 DMT valued at **PhP 7.9 Billion**
Silver: 95,345.65 DMT valued at **PhP 2.04 Billion**

South Korea is the company's major market.

Employment

1,081 (average employment from 2004-December 2017)
While estimates vary, it is conservatively projected that for every basic job in the mining company, about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

Environmental Protection and Management

The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.

Social Development and Management Program

PhP 109.5 Million (as of December 2014)
Amount spent by the company for the development of its host and neighboring communities through the approved Social Development and Management Program (SDMP) (IEC, DMTG and Community Development) from 2005 to 2013 to 6 barangays stand to benefit from the implementation of its approved SDMP.

As of December 2015, the remaining SDMP budget is PhP 39.123 Million worth of projects to be implemented to the host barangays (Malobago, Pagcolbon, and Binosawan) and neighboring barangays (Linao, Tinopan, and Sta. Barbara).

Final Mine Rehabilitation/Decommissioning Plan
PhP 309.9 Million

Approved budget of the company for the implementation of approved activities under its Final Mine Rehabilitation and/or Decommissioning Plan.

Mining Forest Program

520.834 hectares (as of December 2017)
Total area being maintained by the company with an accomplishment of 107.334 hectares or 21%.

Social Equity and Development

The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities.

Taxes Paid

PhP 2.40 Billion

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy from 2004 to 2016.