



**Orophil Stonecraft, Inc.
(Perlite Mining Project)
Quick facts**

Region: Region V (Bicol)
Province: Camarines Sur
Municipality: Baao
Barangays: 30
Population of Baao
Population: 58,849
Density: 550/km²
Land Area: 14,304 ha
Income Classification: 3rd class municipality
Major economic activities: Mining, Commercial and Service Centers, Agricultural, Fishery, and Industrial

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.

**Employment
18**

While estimates vary, it is conservatively projected that for every basic job in the mining company, about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

Mining Project General Information

Mineral Production Sharing Agreement (MPSA) Contractor: Orophil Stonecraft, Inc.
Mining Tenement: MPSA No. 273-2008-08
Date Approved: November 26, 2008
Date of Expiration: November 25, 2003
Term of MPSA: 25 years; renewable for another term not exceeding 25 years
Contract Area: 141.1418 hectares or 0.01% of total land area of the municipality of Baao.
Location: La Medalla, Baao, Camarines Sur
Mineral Commodity: Perlite
Office Address: Unit 401 Sunshine Plaza Bldg. 219 N. Domingo ST., San Juan, Metro Manila
Company Structure: 100% Filipino owned



Environmental Protection and Management

The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.

Social Development and Management Program

Php 1.3 Million

Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program (SDMP). There are 2 barangays who stand to benefit from the implementation of its approved SDMP and within said barangays are 28 Indigenous Peoples.

Economic Growth

The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.

Economic Contribution

**Mining Investments
US\$ 242,166.80 or Php 13 Million**

**Gross Output
Perlite ore: 220.80 MT valued at
Php 264,960.00**

**Exports
Perlite ore: 100.00 MT valued at
Php 120,000.00**

Raw perlite is brought to the local markets in Metro Manila.

**Taxes Paid
Php 3,312.00**
Amount of excise tax generated and contributed to the Philippine economy.

Social Equity and Development

The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities.

Environmental Protection

Php 440,000.00

Amount committed by the company for the implementation of approved plans/programs/projects/activities under its Environmental Protection and Enhancement Program.

Mining Forest Program

1.7 hectares

Total area being maintained by the mining company with a target area of 3 hectares.