

MASBATE

MINERAL PROFILE

Quick Facts

Region : Region V(Bicol)
 Province : Masbate
 City: 1
 Municipality : 20
 Barangay : 550
 Population : 892,393
 Income Classification : 1st Class Province
 Major economic activities : Farming, fishing, mining, industrial, commercial and service centers



Economic Contribution

4.1
 Share of Mining and Quarrying in the Gross Regional Domestic Product CY 2021



Mining Investment

\$209 M
 Total reported investment of mining project in the Province.

Mineral Potential

1.266% or 5,256.2061
 Percentage of Masbate's total land area covered by operating mines,

Land Area

415.178 has
 Total land area of Masbate in hectares.



Gross Output and Exports

Gold: **6,912.02 kg worth P20 B**
 Silver: **4,622.66 kg worth P183.7 M**

Employment

1,052
 Average employment as of December 2021

Mineral Resources Development Projects

- 1 Gold Mine**
 Masbate Gold Project (Filminera Resources Corporation)
- 1 Processing Plant**
 Masbate Gold Project (Phil Gold Processing and Refining Corp)



Revenues

P3.6 B
 Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy by operating mine in the Province.

Reforestation

2,622.831 has.
 total area being maintained by the mining company in the Province.



Community Development

P205.3 M
 Amount spent by operating mines for the development of their host and neighboring communities through their approved Annual Social Development and Management Program.



Environmental Protection

P183.8 M
 Amount committed by operating mine for the implementation of approved plans/programs/projects/activities under their approved Annual Environmental Protection and Enhancement Program.

