



Region: Region V (Bicol)
Province: Masbate (MBT)
City: 1
Municipality: 20
Barangays: 550
Population (2015 Census):
Total: 892,393
Density: 210/km²

Income Classification: 1st Class Province
Major economic activities: Gold mining/panning and processing, farming, fishing and cattle raising

Economic Contribution

Php 2.704 Billion or 1.7% of the total GRDP
Estimated Gross Regional Domestic Product (GRDP) of Region V, Bicol from mining and quarrying at constant 2000 prices. It accounted 2.704 Billion with a percentage contribution of 1.7% of the total GRDP of the Region in 2016.

Mining Investments

US\$ 209 Million or Php10.7Billion
(estimated, as of October 2016)

Gross Output

Gold and Silver (From 2009-July 2017)
Gold : 44,585.95 kg valued at Php 86.22 Billion.
Silver: 38,584.44 kg valued at Php 1.2 Billion.

Export

Gold : US\$ 1.897 Billion or Php 85.454 Billion
Silver : US\$ 57.39 Million or Php 2.619 Billion
(From 2009 to July 2017)

Total estimated export value of gold with a quantity of 45,097.23 kg valued at US\$ 1.897 Billion of Php 85.454 Billion and silver with a quantity of 38,781.06 kg valued at US\$ 57.39 Million or Php 2.619 Billion. These minerals are being shipped to Switzerland.

Employment

1,887 average employment as of July 2017. While estimates vary, it is conservatively projected that for every basic job in the mining company about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

The emergence of small enterprises/ businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

Taxes and Fees Paid

Php 6.206 Billion (From 2006 to May 2017)
Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy by operating mines in the province.

MASBATE Mineral Profile

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.



Economic Growth

The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.

Mineral Resources Development Projects

- 1 Gold Mine
 - Masbate Gold Project (Filminera Resources Corporation)
- 1 Processing Plant
 - Masbate Gold Project (Phil Gold Processing and Refining Corp)

Mineral Resources in the Province (Estimated Reserve in MT)

| | | |
|--------------------------------|---|-----------|
| Gold, Silver and Copper | - | 5,060,850 |
| Copper | - | 30,100 |
| Marble | - | 832,500 |
| Guano | - | 30,742 |
| Phosphate Rock | - | 32,742 |

Land Area and Mineral Potential

404,707 ha
Total land area of MBT in hectares.

0.101% or 419.6683 hectares
(as of April 2017)

Percentage of the MBT's total land area covered by mining tenements. However, it should be emphasized that said area is still subject to the mandatory relinquishment as provided by law.

Environmental Protection and Rehabilitation

The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.

Social Development and Management Program

Php 415 Million (as of July 2017)
Amount spent by operating mine for the implementation of the approved Social Development and Management Program from 2009 to 2016 to 33 barangays of Aroroy, Masbate.

Environmental Protection and Rehabilitation

Php 234,350,000 Million (as of January 2017)
Amount committed by operating mines for the implementation of approved plans/programs/projects/activities under their Environmental Protection and Enhancement Program.

Php 101 Million

(as of January 2017)
The amount committed by the operating mines for their Final Mine Rehabilitation and/or Decommissioning Plan.

Mining Forest Program

388,500 mangrove propagules (as of June 2017)
Number of mangrove propagules planted by the mining company in more than 87.4 hectares is being maintained.

Social Equity and Development

The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities