

# LUKLUKAN NORTE GOLD PROJECT



## QUICK FACTS

Region: Region V (Bicol)

Province: Camarines Norte

Municipality: Jose Panganiban

Barangays: 27

Population of Jose Panagniban: 59,639

Land Area: 21, 444 ha

Income Classification: 2nd class municipality

Major economic activities: Mining, agricultural, fishery, industrial, commercial and service centers

## MINING PROJECT GENERAL INFORMATION

Mineral Production Sharing Agreement (MPSA)

Contractor: Johson Gold Mining Corporation

Mining Tenements: MPSA No. 139-99-V

Date Approved: June 04, 1998

Date of Expiration: June 03, 2023

Term of MPSA: 25 years renewable for another term not exceeding 25 years

Status: Non-operational due to mining claim dispute

Contract Area: 9.00 has or 0.041% of the total land area of the municipality of Jose Panganiban

Location: Sitio San Antonio and Sitio Tacoma, Luklukan Norte, Jose Panganiban, Camarines Norte

Mineral Commodity: Gold and Silver

Office Address: #130 Adelita Chioko St., BF Homes, Phase II, Paranaque City

Company Structure: 100% Filipino owned corporation

## ECONOMIC CONTRIBUTION

Mining Investment: Php36 M

Production (1999-2015)

Gold: 144.71 MT valued at Php167 M

Sales (1999-2015)

Gold: 133.28 MT valued at Php167.71 M

## REVENUES

**Php 3.7 Million**

Amount of national and local taxes, fees and royalties generated and contributed to the economy in 2018.

## JOB GENERATION

**103 employed**

An average employment as of CY 2019 of the mining company which includes ancillary and indirect jobs.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area and livelihood projects supported by the mining company, which generate both employment and income, cannot be discounted. These activities will naturally stimulate the local economy.

## COMMUNITY DEVELOPMENT

**Php 499,877**

Amount spent by the company for the development of its host and neighboring communities through the approved Social Development and Management Program to seven (7) barangays who benefit from its implementation.

## ENVIRONMENTAL PROTECTION

**Php 282,990**

Approved budget of the company for the implementation of approved plans/programs/projects/activities under its Annual Environmental Protection and Enhancement Program

## REFORESTATION

**16.49 hectares**

Total area being maintained by the company.

