

# QUARRY AND CEMENT PLANT PROJECT



## QUICK FACTS

Region: Region V (Bicol)  
Province: Albay  
Municipality: Camalig  
Barangays: 50  
Population of Camailg: 69,904  
Land Area: 13,090 ha  
Income Classification: 1st class municipality  
Major economic activities: agricultural, mining, industrial, commercial and service centers

## MINING PROJECT GENERAL INFORMATION

Mineral Production Sharing Agreement (MPSA)  
Contractor: Ibalong Resources and Development Corporation/Goodfound Cement Corporation  
Mining Tenements: MPSA No. 146-99-V  
Date Approved: December 29, 1999  
Date of Expiration: December 28, 2024  
Term of MPSA: 25 years; renewable for another term not exceeding 25 years  
Contract Area: 1,061.9087 ha or 0.081% of the total land area of the municipality of Camalig  
Location: Barangay Palanog, Camalig, Albay  
Mkneral Commodity: Limestone, Silica sand with silicon dioxide  
Office Address: Barangay Palanog, Camalig, Albay  
Company Structure: 76.72% Filipino and 23.28% Taiwanese  
Processing Plant is now under the mandate of Department of Labor and Employment

## ECONOMIC CONTRIBUTION

Mining Investment: \$67.3 M or Php 3.4 B  
Production: 197,975.00 MT valued at Php 17, 323,600  
Sales : 197,975 MT valued at Php 17,323,600

## REVENUES

### Php 18.8 Million

Amount of national and local taxes, fees and royalties generated and contributed to the economy in 2019.

## JOB GENERATION

### 34 employed

An average employment as of CY 2019 of the mining company which includes ancillary and indirect jobs.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area and livelihood projects supported by the mining company, which generate both employment and income, cannot be discounted. These activities will naturally stimulate the local economy.

## COMMUNITY DEVELOPMENT

### Php 2.3 Million

Amount spent by the company for the development of its host and neighboring communities through the approved Social Development and Management Program of the company. Six (6) barangays benefit from the implementation of its approved SDMP.

## ENVIRONMENTAL PROTECTION

### Php 5 Million

Amount committed by the company for the implementation of their approved plans / programs / projects / activities under the Annual Environmental Protection and Enhancement Programs for Cy 2019.

### Php 22 Million

Amount committed by the company for their Final Mine Rehabilitation and /or Decommissioning Plan.

## REFORESTATION

### 93.34 hectares

Total area being maintained by the company.

