



Ibalong Resources and Development Corporation
(Quarry and Cement Plant Project)
Quick facts

Region: Region V (Bicol)
Province: Albay
Municipality: Camalig
Barangays: 50
Population of Camalig
Population: 69,904
Density: 510/km²
Land Area: 13,090 has
Income Classification: 1st class municipality
Major economic activities:
Agricultural, Mining, Industrial, Commercial and Service Centers

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.

Mining Project General Information

Mineral Production Sharing Agreement (MPSA) Contractor: Ibalong Resources and Development Corporation/Goodfound Cement Corporation
Mining Tenement: MPSA No. 146-99-V
Date Approved: December 29, 1999
Date of Expiration: December 28, 2024
Term of MPSA: 25 years; renewable for another term not exceeding 25 years
Contract Area: 1,061.9087 hectares or 0.081% of total land area of the municipality of Camalig.
Location: Barangay Palanog, Camalig, Albay
Mineral Commodity: Limestone, Silica sand with silicon dioxide
Office Address: Barangay Palanog, Camalig, Albay
Company Structure: 76.72% Filipino and 23.28% Taiwanese
Processing Plant is now under the jurisdiction of DOLE



Source: Wikipedia

Economic Growth

The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.

Economic Contribution

Mining Investments
US\$ 67.3 Million or Php 3.430 Billion

Gross Output
61,668.00 MT of Limestone produced by the company for CY 2018.

Exports
Php 5 Million

Bicol and neighboring Regions are the company's major markets.

Taxes Paid
Php 16.1 Million
Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy.

Employment
18

An average employment as of December 2018. While estimates vary, it is conservatively projected that for every basic job in the mining company, about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

Environmental Protection and Management

The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.

Social Development and Management Program

Php 25.8 Million
Amount spent by the company for the development of its host and neighboring communities through the approved Social Development and Management Program (SDMP). Six (6) barangays benefit from the implementation of its approved SDMP.

Environmental Protection and Rehabilitation

Php 5 Million
Amount committed by IRDC for the implementation of approved plans/programs/projects/activities under its Annual Environmental Protection and Enhancement Programs.

Php 22 Million
The amount committed by the company for their Final Mine Rehabilitation and/or Decommissioning Plan.

Mining Forest Program

92.34 hectares
Total area being maintained by the mining company which exceeded the target area of 91.77 hectares.

Social Equity and Development

The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities.