



**Ibalong Resources and Development Corporation/Goodfound Cement Corporation  
(Quarry and Cement Plant Project)  
Quick facts**

Region: Region V (Bicol)  
Province: Albay  
Municipality: Camalig  
Barangays: 50  
Population of Camalig (as of 2015):  
Population: 69,904  
Density: 510/km<sup>2</sup>  
Land Area: 13,090 has  
Income Classification: 1<sup>st</sup> class municipality  
Major economic activities:  
Agricultural, Mining, Industrial, Commercial and Service Centers

**The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.**

**Employment**

**1,164** (average employment as of December 2016)  
While estimates vary, it is conservatively projected that for every basic job in the mining company, about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

**Mining Project General Information**

Mineral Production Sharing Agreement (MPSA) Contractor: Ibalong Resources and Development Corporation/Goodfound Cement Corporation  
Mining Tenement: MPSA No. 146-99-V  
Date Approved: December 29, 1999  
Date of Expiration: December 28, 2024  
Term of MPSA: 25 years; renewable for another term not exceeding 25 years  
Contract Area: 1,061.9087 hectares or 0.081% of total land area of the municipality of Camalig.  
Location: Barangay Palanog, Camalig, Albay  
Mineral Commodity: Limestone, Silica sand with silicon dioxide  
Office Address: Barangay Palanog, Camalig, Albay  
Company Structure: 76.72% Filipino and 23.28% Taiwanese



Source: Wikipedia

**Environmental Protection and Management**

**The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.**

**Social Development and Management Program**

**Php 25.75 Million** (as of December 2016)  
Amount spent by the company for the development of its host and neighboring communities through the approved Social Development and Management Program (SDMP). Six (6) barangays benefit from the implementation of its approved SDMP.

**Environmental Protection and Rehabilitation**

**Php 10.7 Million and Php 22 Million** (as of June 2017)  
Amount committed by the company for the implementation of approved plans/programs/projects/activities under its Environmental Protection and Enhancement Program and Final Mine Rehabilitation and/or Decommissioning Plan, respectively.

**Mining Forest Program**

**13,528 seedlings** (as of June 2017)  
Number of seedlings planted by the mining company in more than 89.75 hectares of mined-out and other areas as of June 2017.

**Economic Growth**

**The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.**

**Economic Contribution**

**Mining Investments**  
**US\$ 67.3 Million or Php 3.430 Billion**  
(estimated, as of December 2016)

**Gross Output**

**16.99 Million Cement bags produced**  
(estimated, 2016)

**Exports**

**Php 3.30 Billion** (estimated, 2016)  
Bicol and neighboring Regions are the company's major markets.

**Taxes Paid**

**PhP 176.4 Million**  
Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy.

**Social Equity and Development**

**The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities.**