

MASBATE GOLD PROJECT



QUICK FACTS

Region: Region V (Bicol)
Province: Masbate (MBT)
Municipality: Aroroy
Barangays: 41
Population of Aroroy: 86,168
Land Area: 404,707 ha
Income Classification: 1st class municipality
Major economic activities: Gold mining/panning and processing, farming, fishing, cattle raising

MINING PROJECT GENERAL INFORMATION

Mineral Production Sharing Agreement (MPSA)
Contractor: Filminera Resources Corporation/Phil Gold Processing and Refining Corp. (FRC/PGPRC)
Mining Tenements: MPSA Nos.095-097-V and 255-2007-V, respectively
Date Approved: November 20, 1997 and July 30, 2007, respectively
Date of Expiration: November 19, 2022 and July 29, 2032, respectively
Term of MPSA: 25 years; renewable for another term not exceeding 25 years
Contract Area: 419.6683 has or 0.10% of the total land area of Aroroy
Location: Barangay Puro, Aroroy, Masbate
Mineral Commodity: Gold, Silver and other associated minerals
Office Address: 3F Corinthian PLaza Bldg, 121 Paseo de Roxas, Legazpi Village, Makati City 1229
Company Structure: 60% Zoom Minerals Holdings, Inc. (Filipino) and 40% Philippine Gold Limited (British)

ECONOMIC CONTRIBUTION

Mining Investment: \$209 M or Php 10.67 B
Production: Gold - 6, 760.56 kg valued at Php15.6 B
Silver - 5, 135.92 kg valued at Php137.9 M
Sales : Gold - 6, 834.78 kg valued at Php15.5 B
Silver - 5, 250.24 kg valued at Php91.8 M

REVENUES

Php 2.5 Billion

Amount of national and local taxes, fees and royalties generated and contributed to the economy in 2019.

JOB GENERATION

1,972 employed

An average employment as of CY 2019 of the mining company which includes ancillary and indirect jobs.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area and livelihood projects supported by the mining company, which generate both employment and income, cannot be discounted. These activities will naturally stimulate the local economy.

COMMUNITY DEVELOPMENT

Php 221.3 Million

Amount spent by the company for the development of its host and neighboring communities through the approved Social Development and Management Program of the company. Thirty Three (33) barangays stand to benefit from the implementation of its approved SDMP.

ENVIRONMENTAL PROTECTION

Php 773.7 Million

Amount committed by the company for the implementation of their approved plans / programs / projects / activities under the Annual Environmental Protection and Enhancement Programs for Cy 2019.

REFORESTATION

2,476 hectares

Total area being maintained by the company.

