



**Filminera Resources Corporation/
Phil Gold Processing and Refining Corp
(Masbate Gold Project)**

Quick facts

Region: Region V (Bicol)
Province: Masbate (MBT)
Municipality: Aroroy
Barangays: 41
Population of Aroroy
Population: 86,168
Density: 200/km²
Land Area: 404,707 ha
Income Classification: 1st class municipality
Major economic activities: Gold mining/panning and processing, farming, fishing, cattle raising

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.



Economic Growth

The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.

Economic Contribution

**Mining Investments
US\$ 209 Million or Php 10.67 Billion**

**Gross Output
Gold : 6,733.84 kg valued at Php14.5 Billion
Silver: 4,925.08 kg valued at Php130.9 Million**

**Export
Gold : 7,338.68 kg valued at Php15.7Billion
Silver :5,345.92 kg valued at Php 116.6 Million**

These minerals are being shipped to Switzerland.

**Taxes Paid
Php 2.2 Billion**

Amount of national and local taxes, fees and royalties generated and contributed to Philippine economy for December 2018.

Employment

1,961

As of December 2018, an average of 1,961 employees in the mining company this includes ancillary and indirect jobs.

While estimates vary, it is conservatively projected that for every basic job in the mining company, about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

Environmental Protection and Management

The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.

Social Development and Management Program

Php 796 Million

Amount spent by the company for the development of its host and neighboring communities through the approved Social Development and Management Programs (SDMPs) of FRC/PGPRC from 2009 to 2018. Around 33 barangays stand to benefit from the implementation of its approved SDMP.

Environmental Protection and Rehabilitation

Php 78.8 Million and Php 300.3 Million

Amount committed by the FRC and PGPRC, respectively for the implementation of the approved plans/programs/projects/activities under its Annual Environmental Protection and Enhancement Programs.

Php 69.33 Million and Php 31.2 Million

The amount committed by FRC and PGPRC, respectively for their Final Mine Rehabilitation and/or Decommissioning Plan.

Mining Forest Program

2,273.41 hectares

Total area being maintained by the mining company which exceeded the target area of 2,078.81 hectares.

Mining Project General Information

Mineral Production Sharing Agreement (MPSA) Contractor: Filminera Resources Corporation/Phil Gold Processing and Refining Corp (FRC/PGPRC)
Mining Tenements: MPSA Nos. 095-097-V and 255-2007-V
Date Approved: November 20, 1997 and July 30, 2007, respectively
Date of Expiration: November 19, 2022 and July 29, 2032, respectively
Term of MPSA: 25 years; renewable for another term not exceeding 25 years
Contract Area: 419.6683 hectares or 0.10% of total land area of the municipality of Aroroy.
Location: Barangay Puro, Aroroy, Masbate
Mineral Commodity: Gold, Silver and other associated minerals
Office Address: 3F Corinthian Plaza Building, 121 Paseo de Roxas, Legazpi Village, Makati City 1229
Company Structure: 60% Zoom Minerals Holdings, Inc. (Filipino) and 40 % Philippine Gold Limited (British)

Social Equity and Development

The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities.