



**Filminera Resources Corporation/Phil  
Gold Processing and Refining Corp  
(Masbate Gold Project)**

**Quick facts**

Region: Region V (Bicol)  
Province: Masbate (MBT)  
Municipality: Aroroy  
Barangays: 41  
Population of Aroroy (as of 2015):  
Population: 86,168  
Density: 200/km<sup>2</sup>  
Land Area: 404,707 ha  
Income Classification: 1<sup>st</sup> class municipality  
Major economic activities: Gold mining/panning and processing, farming, fishing, cattle raising

**The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.**



**Mining Project General Information**

Mineral Production Sharing Agreement (MPSA) Contractor: Filminera Resources Corporation/Phil Gold Processing and Refining Corp (FRC/PGPRC)  
Mining Tenements: MPSA Nos. 095-097-V and 255-2007-V  
Date Approved: November 20, 1997 and July 30, 2007, respectively  
Date of Expiration: November 19, 2022 and July 29, 2032, respectively  
Term of MPSA: 25 years; renewable for another term not exceeding 25 years  
Contract Area: 419.6683 hectares or 0.10% of total land area of the municipality of Aroroy.  
Location: Barangay Puro, Aroroy, Masbate  
Mineral Commodity: Gold, Silver and other associated minerals  
Office Address: 3F Corinthian Plaza Building, 121 Paseo de Roxas, Legazpi Village, Makati City 1229  
Company Structure: 60% Zoom Minerals Holdings, Inc. (Filipino) and 40 % Philippine Gold Limited (British) (per GIS 2015)

**Economic Growth**

**The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.**

**Economic Contribution**

**Mining Investments**  
US\$ 209 Million or Php 10.67 Billion

**Gross Output**  
**Gold and Silver** (From 2009-July 2017)  
**Gold : 44,585.95 kg valued at Php 86.22 Billion**  
**Silver: 38,584.44 kg valued at Php 1.2 Billion**

**Export** (From 2009 to July 2017)  
**Gold : 45,097.23 kg valued at US\$ 1.987 Billion or Php 85.454 Billion**  
**Silver :38,781.06 kg valued at US\$ 57.39 Million or Php 2.619 Billion**

These minerals are being shipped to Switzerland.

**Social Equity and Development**

**The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities.**

**Employment**

**1,887** (company employed as of July 2017)  
As of July 2017, there is an average of 1,887 employees in the mining company this includes ancillary and indirect jobs.

While estimates vary, it is conservatively projected that for every basic job in the mining company, about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

**Environmental Protection and Management**

**The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.**

**Social Development and Management Program**

**414.546 Million** (as of July 2017)  
Amount spent by the company for the development of its host and neighboring communities through the approved Social Development and Management Programs (SDMPs) of FRC/PGPRC from 2009 to 2016. Around 33 barangays stand to benefit from the implementation of its approved SDMP.

**Environmental Protection and Rehabilitation**

**PhP78.75 Million and PhP155 Million** (as of January 2017)

Amount committed by the FRC/PGPRC for the implementation of approved plans/programs/projects/activities under its Annual Environmental Protection and Enhancement Programs.

**Php 69.33 Million and Php 31.2 Million** (as of January 2017)

The amount committed by FRC/PGPRC for their Final Mine Rehabilitation and/or Decommissioning Plan.

**Mining Forest Program**

**388,500 mangrove propagules** (as of June 2017)

Number of mangrove propagules planted by the mining company in more than 87.4 hectares is being maintained from 2003 to 2016.