

ALBAY

MINERAL PROFILE

Quick Facts

Region : Region V(Bicol)
 Province : Albay
 Composite City : 3
 Municipality : 15
 Barangay : 720
 Population : 1,314,826
 Income Classification : 1st Class Province
 Major economic activities : Farming, fishing, mining, industrial, commercial and service centers

Land Area

257,577 has
 Total land area of Albay in hectares



Economic Contribution

4.1
 Share of Mining and Quarrying in the Gross Regional Domestic Product CY 2021



Mining Investment

\$156.5 or P7.8 B
 Total reported investments of mining projects in Albay.

Mineral Potential

0.52% or 1,342 has
 Percentage of Albay's total land area covered by mining tenements

Gross Output and Exports

Limestone - **630,000 MT worth P79.5M**
 Shale- **65,345 MT worth P3.4M**
 Sand and Gravel- **2,319,102 cu.m worth P373.3M**



Employment

31
 Average employment as of December 2021

Mineral Resources Development Projects

- 1 Limestone Mine**
 Quarry and Cement Project
 (Ibalong Resources and Development Corporation)
- 1 Polymetallic Mine (under Rehabilitation)**
 Rapu-Rapu Polymetallic Project (Rapu-Rapu Minerals, Inc.)
- 1 Perlite Mine**
 Legazpi Perlite Project (UBS Marketing Corporation)
- 1 Industrial Sand and Gravel**
 (Peter's Built Aggregates and Concrete Products Corp.)

Reforestation

33.98 has
 total area being maintained by the mining companies in the Province.



Community Development

P26.8M
 Amount spent by operating mines for the development of their host and neighboring communities through their approved Annual Social Development and Management Program.

Revenues

P29.5 M
 Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy by operating mines in the Province



Environmental Protection

P2.6 M and Php332.9 M
 Amount committed by operating mines for the implementation of approved plans/programs/projects/activities under their approved Annual Environmental Protection and Enhancement Program; and Final Mine rehabilitation and/or Decommissioning Plan, respectively.

