

ALBAY PROVINCE

MINERAL PROFILE

Quick Facts

Region : Region V(Bicol)

Province : Albay

Composite City : 3

Municipality : 15

Barangay : 720

Population : 1,314,826

Income Classification : 1st Class Province

Major economic activities : Farming, fishing, mining, industrial, commercial and service centers



Economic Contribution

Php3.7 B or 2.0%

Estimated Gross Regional Domestic Product of Region V under Mining and Quarrying.

Mining Investment

\$67.5 M or Php Php3.4 B

Total reported investments of mining projects in Albay.

Gross Output

Limestone - 197,975.00 MT valued at Php17.3 M

Perlite - 6,608.00 kg valued at Php4 M

Exports

Limestone - 197,975.00 MT valued at Php17.3 M

Perlite - 9,061 kg valued at Php7 M

Employment

52

Average employment as of December 2019 .

Revenues

Php19.3M

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy by operating mines in the Province

Mineral Resources Development Projects

1 Limestone Mine

Quarry and Cement Project

(Ibalong Resources and Development Corporation)

1 Polymetallic Mine (under Rehabilitation)

Rapu-Rapu Polymetallic Project (Rapu-Rapu Minerals, Inc.)

1 Perlite Mine

Legazpi Perlite Project (UBS Marketing Corporation)

1 Industrial Sand and Gravel (Peter's Built Aggregates and Concrete Products Corp.)

Land Area

257,577 has

Total land area of Albay in hectares

Mineral Potential

0.52% or 1,342 has

Percentage of Albay's total land area covered by mining tenements

Community Development

Php112.7 M

Amount spent by operating mines for the development of their host and neighboring communities through their approved Social Development and Management Program.

Environmental Protection

Php 6 M and Php333 M

Amount committed by operating mines for the implementation of approved plans/programs/projects/activities under their approved Annual Environmental Protection and Enhancement Program; and Final Mine rehabilitation and/or Decommissioning Plan, respectively.

Reforestation

489.658 has

total area being maintained by the mining companies in the Province.

Mineral Resources in the Province (estimated Reserve in MT)

Gold,Silver&Copper	-	9,794,000
Iron	-	17,500
Pyrite	-	5,304,500
Limestone	-	393,000,000
Marble	-	165,537,008
Guano	-	6,877
Phosphate rock	-	188,581
Perlite	-	9,670,940
Red Clay	-	3,278,000
Bentonite	-	427,316
Kaolin	-	189,000

all data are derived from submitted production report of MCB-V Mineral Economics section CY 2019



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